

# Collaborative Benefits

The new Climate Emergency Development Plan Document (CEDPD) in Cornwall introduced new policy requiring developers to offer a share of new renewable energy developments, above 5MW, to the local community.

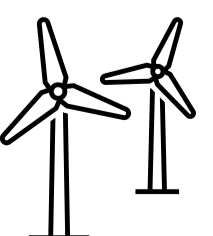
CleanEarth are offering a 5% share of the proposed development to the local community, subject to investment criteria.

To allow the community to make an informed decision about investing in the proposed repowering, CleanEarth will be accepting expressions of interest until *90 days* following the validation of the project's planning application.

As with the community benefit fund, five parish areas have been chosen to represent 'the community' surrounding the development, and as such expressions of interest will only be accepted from residents and social enterprises within these five parishes.

- ❖ St Ervan
- ❖ St Mawgan-in-Pydar
- ❖ St Eval
- ❖ St Columb Major
- ❖ St Issey

It should be noted that any accepted Community Share offer would not give the community decision-making rights in relation to the proposed development.



# Community Ownership

The benefits of Community Ownership can include:

- ❖ The retention of a greater proportion of the rewards of onshore wind projects within the local community;
- ❖ Greater co-operation, coordination and collaboration at a local level; and
- ❖ Raised local and community interest in the proposed development.

The Community ownership being offered, represents the local community becoming an investor in the proposed development and as such there are also risks associated with this:

- ❖ The return from the investment is variable;
- ❖ The investment should not be regarded as a short-term venture and a community group must be prepared to take a long-term view of their investment;
- ❖ Changes in economic conditions and legislation can adversely affect investment; and
- ❖ A Community Ownership offer requires the local community to raise the equivalent of 5% of the proposed development capital cost.

If you would like to register an expression of interest in the Community Ownership offer, please send your name, contact information, organisation name (if applicable) and address to the email address below:

[bearsdowncb@cleanearthenergy.com](mailto:bearsdowncb@cleanearthenergy.com)

Please note the above inbox has been set up specifically to receive expressions of interest regarding community ownership only and therefore other questions regarding the proposed development should be directed to:

[bearsdown@cleanearthenergy.com](mailto:bearsdown@cleanearthenergy.com)

